



ANNUAL CLIMATE DISCLOSURE STATEMENT – FISCAL YEAR END 2025

In accordance with OSFI Guideline B-15 (Climate Risk Management), Western Surety Company (“**WSC**”) makes the following mandatory disclosures on climate-related risks:

Governance

WSC oversees climate-related risks through its Board of Directors, Audit & Risk Committee, and senior management. Climate-related risks are incorporated into WSC's risk management and governance processes and are reviewed as part of WSC's overall enterprise risk management framework. WSC's Climate Risk Strategy is approved by the Board and establishes accountability for identifying, assessing, managing, and monitoring climate-related risks.

Strategy

WSC recognizes that climate-related risks may arise through physical and transition risks. Given WSC's mono-line surety business and risk profile, climate-related risks are currently assessed as low and are not expected to have a material impact on WSC's business model or strategy. WSC's approach to climate risk management is proportionate to its size, nature, scope, complexity, and risk profile.

Risk Management

Climate-related risks are identified, assessed, monitored, and managed through WSC's risk management processes and practices. Climate risk considerations are evaluated as part of WSC's ongoing risk assessment and monitoring activities.

Metrics and Targets

WSC has not identified any material climate-related metrics, greenhouse gas emission targets, or climate-related financial exposures requiring quantitative disclosure. WSC will continue to monitor regulatory requirements and emerging climate-related risks and will enhance its disclosures as necessary.

For the 2025 fiscal year WSC's Scope 1 GHG emissions were 0.071777615 metric tons of carbon dioxide-equivalent (tCO₂-e) and Scope 2 absolute gross GHG emissions were 2.6055984 metric tons of carbon dioxide-equivalent (tCO₂-e) (all in the Saskatchewan region). WSC utilized the GHG Protocol Corporate Standard to calculate its GHG emissions.